Senate Bill No. 1481

Passed the Senate	August 26, 2010
	Secretary of the Senate
Passed the Assemb	bly August 18, 2010
	Chief Clerk of the Assembly
This bill was red	ceived by the Governor this day
of	, 2010, at o'clockм.
	Drivata Sagratamy of the Covernor
	Private Secretary of the Governor

CHAPTER _____

An act to amend Section 435 of the Military and Veterans Code, relating to the state militia.

LEGISLATIVE COUNSEL'S DIGEST

SB 1481, Committee on Governmental Organization. State militia: armories: leases and sales.

Existing law establishes a statutory process for the identification of surplus state property and for the use of proceeds from their sale or lease for the payment of principal and interest on state deficit recovery bonds and, thereafter, for the deposit of those proceeds into the Special Fund for Economic Uncertainties. Existing law authorizes the Director of General Services, with the approval of the Adjutant General, to lease and sell real property held for armory purposes, subject to legislative approval. Existing law establishes the Armory Fund and requires that the proceeds from the sale or lease of armories be deposited in the fund, for use, upon appropriation by the Legislature, for specified purposes related to armories.

This bill would provide that the disposition of armory properties shall not be subject to the statutory provisions that require proceeds from the sale or lease of surplus state property be applied to retire state deficit recovery bonds and thereafter be deposited in the Special Fund for Economic Uncertainties.

The people of the State of California do enact as follows:

SECTION 1. Section 435 of the Military and Veterans Code is amended to read:

435. (a) The Director of General Services, with the approval of the Adjutant General, may lease for not more than 99 years or sell for fair market value upon terms and conditions and subject to any reservations and exceptions as may be determined to be in the best interests of the state any real property held for armory purposes. No real property shall be sold or lease entered into pursuant to this subdivision unless the Legislature, by statute, approves the sale or lease of the property.

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(b) There is in the State Treasury the Armory Fund. All proceeds from the sale or lease of armories shall be deposited in the fund. The money in the fund is available, upon appropriation by the Legislature, for the maintenance of existing armories, and for the acquisition or construction of new or replacement armories, including, but not limited to, the cost of design. The disposition of armory properties shall not be subject to subdivision (g) of Section 11011 of the Government Code.

Approved	, 2010
	Governor